

OPTIMUM OIL & GAS PRIVATE LIMITED
Standalone Balance Sheet as at 31st March 2026

(Amount in Lakh)

Particulars	Note	As at 31 March 2026	As at 31 March, 2025
ASSETS			
Non-current assets			
Financial assets			
Other financial assets	3	0.10	0.10
Total non-current assets		0.10	0.10
Current Assets			
Financial assets		-	
Cash and cash equivalents	4	2.47	3.01
Short Term Loans & Advances	5	0.04	-
Total current assets		2.50	3.01
TOTAL ASSETS		2.60	3.11
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	6	1.00	1.00
Other Equity	7	(42.48)	(42.03)
Total equity		(41.48)	(41.03)
Liabilities			
Current Liabilities			
Financial liabilities			
Trade payables	8	-	-
- Due to micro enterprise and small enterprise		-	0.05
- Other than Due to Micro and Small Enterprises		-	
Short Term Provision	9	0.20	0.20
Other financial liabilities	10	43.89	43.89
Total current liabilities		44.09	44.14
TOTAL EQUITY & LIABILITIES		2.60	3.11

Notes 1 to 19 form an integral part of the financial statements

This is the Balance Sheet referred to in our audit report of even date

For SGCO & Co. LLP

Chartered Accountants

Firm Registration No : 112081W/W100184

Suresh Murarka

Partner

Mem No. 044739



Place: Mumbai

Date: 19th May 2026



For and on behalf of the Board of Directors

Nirav Talati

Nirav Talati

Director

DIN : 10147860

Sudhir Wadkar

Sudhir Wadkar

Director

DIN : 08836413

Place: Mumbai

Date: 19th May 2026

OPTIMUM OIL & GAS PRIVATE LIMITED

Statement of Profit and Loss for the period ended 31st March 2026

(Amount in Lakh)

Particulars	Note	Period ended 31st March 2026	Year ended 31 March, 2025
Income			
Other Income	11	-	-
Total Income		-	-
Expenses			
Employee benefit expense		-	-
Depreciation and amortisation expense		-	-
Finance costs		-	-
Other expenses	12	0.46	0.57
Total Expenses		0.46	0.57
Profit / (Loss) before tax		(0.46)	(0.57)
Tax Expenses		-	-
Profit / (Loss) for the year (A)		(0.46)	(0.57)
Other comprehensive income (OCI)			
Items not to be reclassified subsequently to profit or loss		-	-
Items to be reclassified subsequently to profit or loss		-	-
Other comprehensive income for the year, net of tax (B)		-	-
Total comprehensive income/ (loss) for the year (A+B)		(0.46)	(0.57)
Earning Per Share (of Rs.10 each)	13		
Basic and diluted (in Rs.)		(4.61)	(5.74)

Notes 1 to 19 form an integral part of the financial statements

This is the statement of profit and loss referred to in our audit report of even date

For SGCO & Co. LLP

Chartered Accountants

Firm Registration No : 112081W/W100184

Suresh Murarka

Partner

Mem No. 044739

Place: Mumbai

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Nirav Talati

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DIN : 10147860

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OPTIMUM OIL & GAS PRIVATE LIMITED
Cash Flow Statement for the period ended 31st March 26

(Amount in Lakh)

Particulars	Period ended 31st March 2026	Year ended 31 March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net (loss) / profit before tax	(0.46)	(0.57)
Adjustment for :		
Interest income	-	-
Depreciation and amortisation expense	-	-
Operating cash flow before working capital changes	(0.46)	(0.57)
Adjustment for :		
(Increase) / Decrease in Other non current assets	-	-
(Increase) / Decrease in Other financial assets	(0.04)	-
(Decrease) / Increase in Trade payables	(0.05)	(0.05)
(Decrease) / Increase in Other current financial liabilities	-	0.20
Cash generated from / (used in) operations	(0.55)	(0.42)
Taxes (Paid)/ Received	-	-
Net cash (used in) / from generated from operating activities (A)	(0.55)	(0.42)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Discard of Property plant & Equipment	-	-
Net cash (used in)/generated from investing activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	(0.55)	(0.42)
Cash and cash equivalents at beginning of the year	3.01	3.44
Cash and cash equivalents at end of the year	2.47	3.01

Note:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

2. Components of cash and cash equivalents considered only for the purpose of cash flow statement as follows :

Particulars	Period ended 31st March 2026	As at 31 March 2025
Current accounts in Indian rupees	2.47	3.01

Notes 1 to 19 form an integral part of the financial statements

This is the Cash Flow Statement referred to in our audit report of even date

For SGCO & Co. LLP
Chartered Accountants
Firm Registration No : 112081W/W100184

Suresh Murarka
Partner
Mem No. 044739



For and on behalf of the Board of Directors

Nirav Talati

Nirav Talati
Director
DIN : 10147860

Sudhir Wadkar

Sudhir Wadkar
Director
DIN : 08836413

Place: Mumbai
Date: 19th May 2026

OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

Note 1 Corporate Information

Optimum Oil & Gas Private Limited is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956 and was incorporated on August 13, 2008. The Company is engaged in Oil & Gas activities and other ancillary activities.

Note 2 Accounting Policies

i Basis of Preparation

The financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") notified under the Companies (Accounting Standards) Rules, 2015 (as amended)

The financial statements have been prepared under the historical cost convention with the exception of certain financial assets and liabilities which have been measured at fair value, on an accrual basis of accounting.

All the assets and liabilities have been classified as current and non-current as per normal operating cycle of the Company and other criteria set out in as per the guidance set out in Schedule III to the Act. Based on nature of services, the Company ascertained its operating cycle as 12 months for the purpose of current and non-current classification of asset and liabilities.

The Company's financial statements are reported in Indian Rupees, which is also the Company's functional currency, and all values are rounded to the nearest rupees, except when otherwise indicated.

ii Accounting Estimates and assumptions

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

iii Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of acquisition including attributable interest and finance costs, if any, till the date of acquisition/ installation of the assets less accumulated depreciation and accumulated impairment losses, if any. Subsequent expenditure relating to Property, Plant and Equipment is capitalised only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit and Loss as incurred. The cost and related accumulated depreciation are eliminated from the financial statements, either on disposal or when retired from active use and the resultant gain or loss are recognised in the Statement of Profit and Loss.

iv Depreciation/ Amortisation

The Company depreciates its property plant and equipment on Written down value method (WDV), based on the economic useful lives of assets as estimated by the Management. Depreciation on additions is provided pro-rata from the month the assets are ready for use. Depreciation on sale of property plant and equipment is provided up to the prior month in which the assets are sold.

The Company provides depreciation at the rates and in the manner prescribed in Schedule II to the Act, which, in management's opinion, reflects the estimated useful lives of those property plant and equipment.

Depreciation/amortization for the year is recognised in the statement of profit and loss.

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate. In case of a revision, the unamortized depreciable amount is changed over the revised remaining useful life.

A property plant and equipment is eliminated from the financial statements on disposal or when no further benefit is expected from its use and disposal.

Assets retired from active use and held for disposal are stated at the lower of their net book value and net realisable value and shown under 'Other current assets'.



v Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

a) Financial Assets

Initial Recognition

In the case of financial assets, not recorded at fair value through profit or loss (FVTPL), financial assets are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent Measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

Financial Assets at Amortised Cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income from these financial assets is included in finance income using the effective interest rate ("EIR") method. Impairment gains or losses arising on these assets are recognised in the Statement of Profit and Loss.

Financial Assets Measured at Fair Value

Financial assets are measured at fair value through OCI if these financial assets are held within a business model with an objective to hold these assets in order to collect contractual cash flows or to sell these financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in the Statement of Profit and Loss.

Financial asset not measured at amortised cost or at fair value through OCI is carried at FVTPL.

Impairment of Financial Assets



OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

In accordance with Ind AS 109, the Company applies the expected credit loss ("ECL") model for measurement and recognition of impairment loss on financial assets and credit risk exposures.

The Company follows 'simplified approach' for recognition of impairment loss allowance on trade receivables. Simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECL at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the group in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12 month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL impairment loss allowance (or reversal) recognised during the period is recognised as income/ expense in the Statement of Profit and Loss.



De-recognition of Financial Assets

The Company de-recognises a financial asset only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all risks and rewards of ownership of the asset to another entity.

If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognizes its retained interest in the assets and an associated liability for amounts it may have to pay.

If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

b) Equity Instruments and Financial Liabilities

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity Instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial Liabilities

1) Initial Recognition

Financial liabilities are classified, at initial recognition, as financial liabilities at FVTPL, loans and borrowings and payables as appropriate. All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

2) Subsequent Measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at FVTPL

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the Statement of Profit and Loss.

Financial liabilities at amortised cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognised over the term of the borrowings in the Statement of Profit and Loss.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Statement of Profit and Loss.

3) De-recognition of Financial Liabilities

Financial liabilities are de-recognised when the obligation specified in the contract is discharged, cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as de-recognition of the original liability and recognition of a new liability. The difference in the respective carrying amounts is recognised in the Statement of Profit and Loss.



c) Offsetting Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the Balance Sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis to realise the assets and settle the liabilities simultaneously.

vi Employee Benefits

a Defined Contribution Plan

Contributions to defined contribution schemes such as provident fund, employees' state insurance, labour welfare are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. The above benefits are classified as Defined Contribution Schemes as the Company has no further obligations beyond the monthly contributions.

b Defined Benefit Plan

The Company also provides for gratuity which is a defined benefit plan, the liabilities of which is determined based on valuations, as at the balance sheet date, made by an independent actuary using the projected unit credit method. Re-measurement, comprising of actuarial gains and losses, in respect of gratuity are recognised in the OCI, in the period in which they occur. Re-measurement recognised in OCI are not reclassified to the Statement of Profit and Loss in subsequent periods. Past service cost is recognised in the Statement of Profit and Loss in the year of plan amendment or curtailment. The classification of the Company's obligation into current and non-current is as per the actuarial valuation report.

c Leave entitlement and compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short-term employee benefit. Leave entitlement, other than short term compensated absences, are provided based on an actuarial valuation, similar to that of gratuity benefit. Re-measurement, comprising of actuarial gains and losses, in respect of leave entitlement are recognised in the Statement of Profit and Loss in the period in which they occur.

d Short-term Benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the Statement of Profit and Loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur.

vii Cash and Cash Equivalents

Cash and cash equivalents in the Balance Sheet comprises of cash at banks and on hand, which are subject to an insignificant risk of changes in value.

viii Foreign Exchange Translation and Accounting of Foreign Exchange Transaction

a Initial Recognition

Foreign currency transactions are initially recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

b Conversion

Monetary assets and liabilities denominated in foreign currencies are reported using the closing rate at the reporting date. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

c Treatment of Exchange Difference

Exchange differences arising on settlement/ restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.



ix Revenue Recognition

- a) Revenue is recognized as services are rendered in accordance with the contractual arrangements to the extent the consideration is reliably determinable and no significant uncertainty exists regarding the collection of the consideration. The amount recognised as revenue is exclusive of service tax.
- b) Dividend income is recognised when right to receive the same is established.
- c) Interest is recognised on a time proportion basis taking in to account the amount outstanding and the rate applicable. Discount or premium on debt securities held is accrued over the period to maturity.

x Income Tax

Income tax comprises of current and deferred income tax. Income tax is recognised as an expense or income in the Statement of Profit and Loss, except to the extent it relates to items directly recognised in equity or in OCI.

a Current Income Tax

Current income tax is recognised based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

b Deferred Income Tax

Deferred tax is determined by applying the Balance Sheet approach. Deferred tax assets and liabilities are recognised for all deductible temporary differences between the financial statements' carrying amount of existing assets and liabilities and their respective tax base. Deferred tax assets and liabilities are measured using the enacted tax rates or tax rates that are substantively enacted at the Balance Sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognised in the period that includes the enactment date. Deferred tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. Such assets are reviewed at each Balance Sheet date to reassess realisation.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Minimum Alternative Tax ('MAT') under the provisions of the Income-tax Act, 1961 is recognised as current tax in the Statement of Profit and Loss. The credit available under the Act in respect of MAT paid is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognised as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

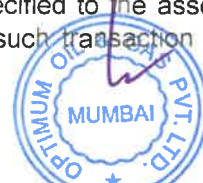
xi Impairment of Non-Financial Assets

As at each Balance Sheet date, the Company assesses whether there is an indication that a non-financial asset may be impaired and also whether there is an indication of reversal of impairment loss recognised in the previous periods. If any indication exists, or when annual impairment testing for an asset is required, the Company determines the recoverable amount and impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is determined:

- In case of an individual asset, at the higher of the assets' fair value less cost to sell and value in use; and

- In case of cash generating unit (a group of assets that generates identified, independent cash flows), at the higher of cash generating unit's fair value less cost to sell and value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specified to the asset. In determining fair value less cost to sell, recent market transaction are taken into account. If no such transaction can be identified, an appropriate valuation model is used.



OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

Impairment losses of continuing operations, including impairment on inventories, are recognised in the Statement of Profit and Loss, except for properties previously revalued with the revaluation taken to OCI. For such properties, the impairment is recognised in OCI up to the amount of any previous revaluation.

When the Company considers that there are no realistic prospects of recovery of the asset, the relevant amounts are written off. If the amount of impairment loss subsequently decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, then the previously recognised impairment loss is reversed through the Statement of Profit and Loss.

xii Trade payables

A payable is classified as a 'trade payable' if it is in respect of the amount due on account of goods purchased or services received in the normal course of business. These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. These amounts are unsecured and are usually settled as per the payment terms stated in the contract. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the EIR method.

xiii Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding without a corresponding change in resources.

Diluted earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company and weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares).

xiv Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made of the amount of obligation. Provisions (excluding gratuity and compensated absences) are determined based on management's estimate required to settle the obligation at the Balance Sheet date. In case the time value of money is material, provisions are discounted using a current pre-tax rate that reflects the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A contingent liability also arises, in rare cases, where a liability cannot be recognised because it cannot be measured reliably.



OPTIMUM OIL & GAS PRIVATE LIMITED
Statement of Changes in Equity for the period ended 31st March 2026

A) Equity share capital

Particulars	(Amount in Lakh)	
	Number	Amount in Rs.
Equity shares of Rs. 10/- each issued, subscribed and paid up		
Changes in Equity Share Capital	-	-
As at 31 March 2024	10,000	1.00
Changes in Equity Share Capital	-	-
As at 31 March 2025	10,000	1.00
Changes in Equity Share Capital	-	-
As at 31 March 2026	10,000	1.00

B) Other equity

Particulars	(Amount in Lakh)		
	Reserves and surplus	Other Comprehensive income	Total equity
	Retained earnings		
As at 31 March 2024	(41.45)	-	(41.45)
Total Comprehensive income/(loss) for the year	(0.57)	-	(0.57)
As at 31 March 2025	(42.02)	-	(42.02)
Total Comprehensive income/(loss) for the year	(0.46)	-	(0.46)
As at 31 March 2026	(42.48)	-	(42.48)

Notes 1 to 19 form an integral part of the financial statements

This is the Statement of Changes in Equity referred to in our audit report of even date

For S G C O & Co. LLP
Chartered Accountants
Firm Registration No : 112081W/W100184


Suresh Murarka
Partner
Mem No. 044739

Place: Mumbai
Date: 19th May 2026

For and on behalf of the Board of Directors


Nirav Talati
Director
DIN : 10147860


Sudhir Wadkar
Director
DIN : 08836413

Place: Mumbai
Date: 19th May 2026



OPTIMUM OIL & GAS PRIVATE LIMITED
Notes to the Ind AS financial statements as at 31st March 2026
Note 3 : Other financial assets
(Amount in Lakh)

Particulars	As at 31st March 2026	As at 31 March, 2025
Security Deposit	0.10	0.10
Total Other financial assets	0.10	0.10

Note : Other non-current assets

Particulars	As at 31st March 2026	As at 31 March, 2025
Balance with Government authorities	-	-
Total Other non-current assets	-	-

Note 4 : Cash and cash equivalents
(Amount in Lakh)

Particulars	As at 31st March 2026	As at 31 March, 2025
Balances with banks - In Current accounts	2.47	3.01
Total Cash and cash equivalents	2.47	3.01

Note 5 : Short Term Loans & Advances
-

Particulars	As at 31st March 2026	As at 31 March, 2025
Balance with Government Authority	0.036	-
Prepaid Expenses	-	-
Total Other financial assets	0.036	-

Note 6 : Equity Share capital
(Amount in Lakh)

Particulars	As at 31st March 2026		As at 31 March, 2025	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs.10/- each	10,000	1.00	10,000	1.00
Issued				
Equity Shares of Rs.10/- each	10,000	1.00	10,000	1.00
Subscribed & fully Paid up				
Equity Shares of Rs.10/- each fully paid	10,000	1.00	10,000	1.00
Total Equity Share Capital	10,000	1.00	10,000	1.00

Reconciliation of the number of shares outstanding is set out below:

Particulars	Equity Shares			
	As at 31st March 2026		As at 31 March, 2025	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000	1.00	10,000	1.00
Shares Issued during the year	-	-	-	-
Shares Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	1.00	10,000	1.00

Details of Shareholders holding more than 5% of Shares:

Name of Shareholder	Equity Shares			
	As at 31st March 2026		As at 31 March, 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Asian Energy Services Limited (Formerly Asian Oilfield Services Limited)	7,395	73.95%	7,395	73.95%
Amni International Petroleum Development Company Ltd.	2,600	26.00%	2,600	26.00%



OPTIMUM OIL & GAS PRIVATE LIMITED
Notes to the Ind AS financial statements as at 31st March 2026
Details of promoter shareholding

Name of the shareholder	As at 31st March 2026		As at March 31, 2025		Percentage Change during the year
	Number of shares	% holding	Number of shares	% holding	
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited)	7,395	73.95%	7,395	73.95%	
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited) jointly with Mr. Ashutosh Kumar	1.00	0.01%	1.00	0.01%	0%
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited) jointly with Mr. Nitin Jain	1.00	0.01%	1.00	0.01%	0%
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited) jointly with Mr. Sumit Kumar Maheshwari	1.00	0.01%	1.00	0.01%	0%
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited) jointly with Ms. Sneha Kulkarni	1.00	0.01%	1.00	0.01%	0%
Asian Energy Services Limited (Formerly Asian Oilfied Services Limited) jointly with Mr. Pritam Karde	1.00	0.01%	1.00	0.01%	0%
	7,400	74.00%	7,400	74.00%	

Note 7 : Other Equity
(Amount in Lakh)

Particulars	As at 31st March 2026	As at 31 March, 2025
Retained Earnings		
Surplus/(Loss)	(42.02)	(41.45)
Add :Total Comprehensive Income/(Loss)	(0.46)	(0.57)
Total Other Equity	(42.48)	(42.02)

Note 8 : Trade payables
(Amount in Lakh)

Particulars	As at 31st March 2026	As at 31 March, 2025
Due to Micro and Small Enterprises	-	-
Other than Due to Micro and Small Enterprises	-	0.05
Total Trade Payables	-	0.05

* Note : The information regarding dues to Micro and Small Enterprises have been determined on the basis of information available with the company.



OPTIMUM OIL & GAS PRIVATE LIMITED
Notes to the Ind AS financial statements as at 31st March 2026

Particulars	As at 31st March 2026	As at 31 March, 2025
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year;	-	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note:

Interest paid or payable by the company on the aforesaid principal amount has been waived by the concerned suppliers.

Note 7.1 Ageing of Trade payables:

2025-26	Outstanding for following periods from due date of payment			
Particulars	less than 1 year	1-2 years	More than 3 years	Total
(i) Undisputed MSME	-	-	-	-
(ii) Undisputed Others	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	-	-	-	-

2024-25	Outstanding for following periods from due date of payment			
Particulars	less than 1 year	1-2 years	More than 3 years	Total
(i) Undisputed MSME	0.05	-	-	0.05
(ii) Undisputed Others	-	-	-	-
(iii) Disputed dues – MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
Total	0.05	-	-	0.05

Note 9 : Short Term Provision

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Particulars	As at 31st March 2026	As at 31 March, 2025
Provision	0.20	0.20
Total Provisions	0.20	0.20

Note 10 : Other financial liabilities

(Amount in Lakh)

Particulars	As at 31st March 2026	As at 31 March, 2025
Interest Payable	43.89	43.89
Total Other current liabilities	43.89	43.89



OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

Note 11 : Other Income**(Amount in Lakh)**

Particulars	As at 31 March 2026	As at 31 March, 2025
Interest on Income Tax Refund	-	-
Total Other Income	-	-

Note 12 : Other expenses**(Amount in Lakh)**

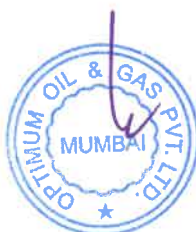
Particulars	As at 31 March 2026	As at 31 March, 2025
Auditors' Remuneration	0.10	0.10
GST Credit written off	-	0.05
Bank charges	0.01	0.01
Filing Fees	0.02	0.10
Consultancy Charges	0.33	0.31
Total Other expenses	0.46	0.57

Auditor's Remuneration Includes fees for :*(Amount in Lakh)**

Particulars	As at 31 March 2026	As at 31 March, 2025
Statutory Audit	0.10	0.10
	0.10	0.10

Note 13 : Earning Per Share

Particulars	As at 31 March 2026	As at 31 March, 2025
Profit/(Loss) computation for basic earnings per share of Rs. 10 each	(0.46)	(0.57)
Net Profit/(Loss) after Tax as per Statement of Profit and Loss attributable to Equity Shareholders	(0.46)	(0.57)
Weighted average number of equity shares for EPS computation (in Nos.)	0.10	0.10
EPS - Basic and Diluted EPS (in Rs.)	(4.61)	(5.74)



OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

Note 14 : Related party disclosures

a) Names of related parties and nature of relationship

Name of the related party	Nature of the relationship
Ashutosh Kumar (w.e.f 03.01.2020)	Director
Nitin Chadha (resigned w.e.f 04.05.2023)	Director
Sudhir Wadkar (appointed w.e.f 02.09.2020)	Director
Asian Energy Services Limited (w.e.f 30.11.2019)	Holding Company
Nirav Talati (appointed w.e.f 04.05.2023)	Director

b) There are no transactions carried out with related parties referred to above in ordinary course of business.

c) Balance Outstanding of Related Parties :

(Amount in Lakh)

Particulars	Nature of Transaction	Period ended 31 March 2026	Year ended 31 March 2025
Asian Energy Private Limited	Payable	43.89	43.89



OPTIMUM OIL & GAS PRIVATE LIMITED
Notes to the Ind AS financial statements as at 31st March 2026
Note 15 : Fair Value Measurement

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities if the carrying amount is a reasonable approximation of fair value.

(Amount in Lakh)

31-Mar-26	Note	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Other financial assets	3	-	-	0.10				
Cash and cash equivalents	4	-	-	2.47	-	-	-	-
Short terms loan and advances	5	-	-	0.04				
		-	-	2.57				
Financial liabilities								
Trade Payables	8	-	-	-	-	-	-	-
Provisions	9	-	-	0.20				
Other financial liabilities	10	-	-	43.89	-	-	-	-
		-	-	44.09				

31-Mar-25	Note	Carrying amount			Fair value			Total
		FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Other financial assets	3	-	-	0.10				
Cash and cash equivalents	4	-	-	3.01	-	-	-	-
		-	-	3.11				
Financial liabilities								
Trade Payables	8	-	-	0.05	-	-	-	-
Provisions	9	-	-	0.20				
Other financial liabilities	10	-	-	43.89	-	-	-	-
		-	-	44.14				



OPTIMUM OIL & GAS PRIVATE LIMITED

Notes to the Ind AS financial statements as at 31st March 2026

Note 16 : Financial risk management objectives and policies

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

(i) Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk. Major financial instruments affected by market risk includes loans and borrowings.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company does not have any floating rate Financial instrument hence, its it does not foresee any interest rate risk.

Foreign currency risk

Company has no foreign currency exposure and does not have hedge position in currency market, thus Company does not foresee any market risk.

Commodity risk

The Company is not exposed to any commodity risk.

(ii) Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss.

The Company has held its entire cash balances in bank accounts and the Company does not foresee any credit risk.

(iii) Liquidity risk

Liquidity is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company's treasury department is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.



OPTIMUM OIL & GAS PRIVATE LIMITED**Notes to the Ind AS financial statements as at 31st March 2026**

The table below provides details regarding the contractual maturities of significant financial liabilities:

(Amount in Lakh)				
Particulars	Less than 1 year	1 - 5 years	More than 5 years	Total
As at 31 March 2026				
Trade payables	-	-	-	-
Other financial liabilities	-	43.89	-	43.89
	-	43.89	-	43.89
As at 31 March 2025				
Trade payables	-	-	-	-
Other financial liabilities	-	43.89	-	43.89
	-	43.89	-	43.89

Note 17: Ratios

Since the company does not have operation in the business, hence Ratio is not applicable.

Note 18 : The other disclosure which are not given will not applicable to the company.

Note 19 : Prior year comparatives

Previous year's figures have been regrouped or reclassified, to conform to the current year's presentation wherever considered necessary.

Notes 1 to 19 form an integral part of the financial statements

For SGCO & Co. LLP
Chartered Accountants

Firm Registration No : 112081W/W100184

Suresh Murarka

Partner

Mem No. 044739

Place: Mumbai

Date: 19th May 2026



For and on behalf of the Board of Directors

Nirav Talati

Nirav Talati

Director

DIN : 10147860

Place: Mumbai

Date: 19th May 2026

Sudhir Wadkar

Sudhir Wadkar

Director

DIN : 08836413